

**Audited Financial Statements**  
**of**  
**Esquire ICL Apparel Fund**  
**As at and for the period ended on 30 June 2020**

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## **Independent Auditor's Report**

To The Trustee of Esquire ICL Apparel Fund

### **Report of the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of Esquire ICL Apparel Fund ("the Fund"), which comprise the statement of financial position as at June 30 2020, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as at June 30 2020, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and comply with Securities and Exchange Rules, 1987, Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws and regulations.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditors' responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Others Information**

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. However, we have nothing to report regarding other information.





## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Asset Manager of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules, 1987, Securities and Exchange Commission (Mutual Fund) Rules, 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, the Fund's ability to continue as a going concern should be assessed, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting till the tenure of the Fund unless there is any intention to liquidate the Fund or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw





attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. However, we have not come across any significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

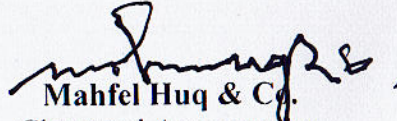
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules, 2001 we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Fund so far as it appeared from our examination of these books; and
- c) the Fund's statements of financial position and statement of profit and loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns.

Dhaka, July 20, 2020

  
**Mahfel Huq & Co.**  
Chartered Accountants


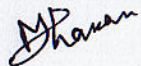
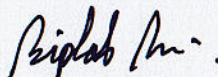


**Esquire ICL Apparel Fund**  
**Statement of Financial Position**  
**As at 30 June 2020**

Particulars	Notes	Amount in Taka 30 June 2020
<b>Assets</b>		
Investment-at market price	3	67,396,851
Receivables	4	786,814
Advances, Deposits & Prepayments	5	197,522
Cash and cash equivalents	6	38,854,431
Preliminary and issue expenses	7	2,911,346
<b>Total Assets</b>		<b>110,146,964</b>
<b>Less : Liabilities</b>		
Accrued expenses and others	8	1,382,303
<b>Net Assets</b>		<b>108,764,661</b>
<b>Unitholder's Equity</b>		
Unit capital	9	127,501,780
Unit transaction reserve	10	(174,176)
Retained Earnings	11	(18,562,943)
<b>Total Equity</b>		<b>108,764,661</b>
<b>Net Asset Value (NAV) per unit:</b>		
At cost price	12	10.31
At market price	13	8.53


These financial statements should be read in conjunction with annexed notes

**On behalf of Esquire ICL Apparel Fund**

 <hr style="width: 100%;"/> <p><b>Chairman, Trustee</b> Investment Corporation of Bangladesh</p>	 <hr style="width: 100%;"/> <p><b>Member, Trustee</b> Investment Corporation of Bangladesh</p>	 <hr style="width: 100%;"/> <p><b>Asset Manager</b> Impress Capital Limited</p>
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Signed as per annexed report of even date

Dhaka, 20 July 2020


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**Mahfel Huq & Co.**  
Chartered Accountants

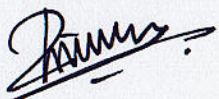


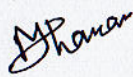
**Esquire ICL Apparel Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period ended on 30 June 2020**

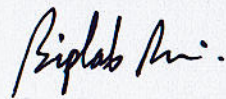
Particulars	Notes	Amount in Taka
		09 July 2019 to 30 June 2020
<b>Income</b>		
Dividend income	14	2,232,272
Interest income	15	5,218,719
<b>Total Income</b>		<b>7,450,991</b>
<b>Less: Expenses</b>		
Amortization of preliminary expenses		399,074
Audit fees		23,000
Bank charges and others	16	259,465
BO account maintenance fees		1,800
CDBL fees		10,118
Custodian fees		72,792
IPO application charge		5,000
Management fees		2,171,065
Printing & publications		216,325
Trustee fees		147,008
<b>Total Expense</b>		<b>3,305,647</b>
<b>Income before provision for the year</b>		<b>4,145,344</b>
(Provision) / Write back of provision for diminution in value of investments (Annexure A)		(22,708,287)
<b>Net income for the year</b>		<b>(18,562,943)</b>
<b>Number of outstanding units</b>		<b>12,750,178</b>
<b>Earnings per unit for the year</b>	17	<b>(1.46)</b>

These financial statements should be read in conjunction with annexed notes

**On behalf of Esquire ICL Apparel Fund**

  
 \_\_\_\_\_  
**Chairman, Trustee**  
 Investment Corporation of  
 Bangladesh

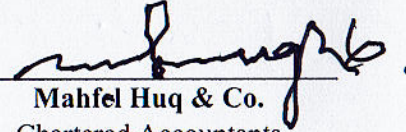
  
 \_\_\_\_\_  
**Member, Trustee**  
 Investment Corporation of  
 Bangladesh

  
 \_\_\_\_\_  
**Asset Manager**  
 Impress Capital Limited

Signed as per annexed report of even date

Dhaka, 20 July 2020

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**Mahfel Huq & Co.**  
 Chartered Accountants



**Esquire ICL Apparel Fund**  
**Statement of Changes in Equity**  
**For the period ended on 30 June 2020**

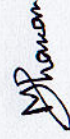
Particulars	Amount in Taka				
	Unit Capital	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Balance as at 09 July 2019	-	-	-	-	-
Unit subscribed during the period	130,027,060	-	-	-	130,027,060
Unit repurchased during the period	(2,525,280)	-	-	-	(2,525,280)
Net profit during the period	-	-	-	(18,562,943)	(18,562,943)
Profit on unit subscribed	-	(302,159)	-	-	(302,159)
Loss on redemption of units	-	127,983	-	-	127,983
<b>Balance as at 30 June 2020</b>	<b>127,501,780</b>	<b>(174,176)</b>	<b>-</b>	<b>(18,562,943)</b>	<b>108,764,661</b>

These financial statements should be read in conjunction with annexed notes

**On behalf of Esquire ICL Apparel Fund**

  
**Chairman, Trustee**

Investment Corporation of Bangladesh

  
**Member, Trustee**

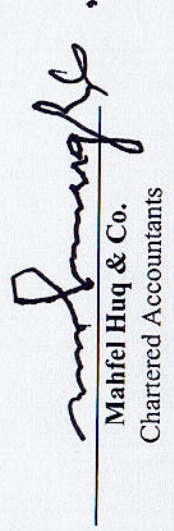
Investment Corporation of Bangladesh

  
**Asset Manager**

Impress Capital Limited

Signed as per annexed report of even date

Dhaka, 20 July 2020


  
**Mahfel Huq & Co.**  
 Chartered Accountants

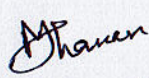


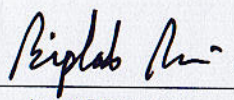
**Esquire ICL Apparel Fund**  
**Statement of Cash Flows**  
**For the period ended on 30 June 2020**

Particulars	Amount in Taka 09 July 2019 to 30 June 2020
<b>Cash Flows from Operating Activities</b>	
Dividend income received	2,089,424
Interest income received	4,574,752
Payment made for expenses	(1,721,874)
<b>Net Cash Flows from Operating Activities</b>	<b>4,942,302</b>
<b>Cash Flows from Investing Activities</b>	
Investment in marketable securities, net (Investment) in/ refund from IPO	(90,105,137)
Preliminary & Issue expenses	(3,310,420)
<b>Net Cash Used in Investing Activities</b>	<b>(93,415,557)</b>
<b>Cash Flows from Financing Activities</b>	
Sponsor's contribution	100,000,000
IPO subscription	23,210,000
Issuance of new units	6,817,142
Repurchase of units	(2,525,280)
Unit transaction reserve	(174,176)
<b>Net Cash Generated from Financing Activities</b>	<b>127,327,686</b>
<b>Net Cash Flows for the year</b>	<b>38,854,431</b>
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	<b>38,854,431</b>
<b>Net Operating Cash Flows</b>	<b>4,942,302</b>
<b>Number of Outstanding Units</b>	<b>12,750,178</b>
<b>Net Operating Cash Flows per unit for the period</b>	<b>0.39</b>

These financial statements should be read in conjunction with annexed notes  
**On behalf of Esquire ICL Apparel Fund**

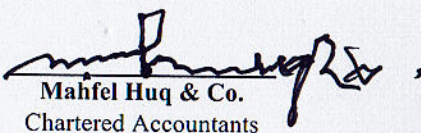
  
**Chairman, Trustee**  
Investment Corporation of  
Bangladesh

  
**Member, Trustee**  
Investment Corporation of  
Bangladesh

  
**Asset Manager**  
Impress Capital Limited

Signed as per annexed report of even date

Dhaka, 20 July 2020

  
**Mahfel Huq & Co.**  
Chartered Accountants



**Esquire ICL Apparel Fund**  
**Notes to the Financial Statements**  
**As at and for the period ended 30 June 2020**

**1 The fund and the legal status**

Esquire ICL Apparel Fund (the Fund), an open end mutual fund sponsored by Esquire Knit Composite Limited. The Fund got its approval from Bangladesh Securities and Exchange Commission on 2nd day of May 2019, vide registration number BSEC/Mutual Fund/2019/99 under Securities and Exchange Commission (Mutual Fund) Rules, 2001. Key partners of the fund are as follows:

<b>Sponsor</b>	: Esquire Knit Composite Limited
<b>Trustee</b>	: Investment Corporation of Bangladesh
<b>Asset manager</b>	: Impress Capital Limited
<b>Custodian</b>	: BRAC Bank Limited

The Fund commenced its investment activities on 09 July, 2019 and operation on 28 August 2019.

**2 Significant Accounting Policies**

**2.01 Basis of Accounting**

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The disclosures of information are made in accordance with the requirements of Deed, Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable Rules and regulations.

**2.02 Use of estimates and judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods.

**2.03 Basis of measurement**

The Fund has adequate resources to continue in operation for the foreseeable future. For this reason the management continue to adopt going concern basis in preparing the financial statements. The current resources of the Company provide sufficient fund to meet the present requirements of its existing business.





As at 31 December 2019 China had alerted the World Health Organization (WHO) of several cases of an unusual form of pneumonia in Wuhan. However, substantive information about what has now been identified as coronavirus (or COVID-19) only came to light in early 2020 and WHO announced COVID-19 outbreak as a pandemic on 11 March 2020. To prevent the spread of this disease, the Government of Bangladesh has also taken a number of measures like many other countries of the world. As a result of these measures business and economic activities are adversely affected all over the world.

#### **2.04 Presentation of financial statements**

The financial statements are prepared and presented covering the year from 09 July 2019 to 30 June 2020.

#### **2.05 Investment**

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective AGM date.

- a) Investment is recorded in the statement of financial position at fair value.
- b) Fair value of listed securities (other than mutual fund) is disclosed at closing quoted market prices prevailed as at 30 June 2020.
- c) Fair value of listed mutual funds is valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

#### **2.06 Revenue recognition**

- a) Gain/losses arising on sale of investment are included in the statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
- b) Cash dividend is recognized when the Funds' right to receive payment is established.
- c) Interest income is recognized on accrual basis.

#### **2.07 Taxation**

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act / Income Tax / 2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984; hence no provision for tax is required.

#### **2.08 Amortization of preliminary and issue expenses**

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within Seven years' tenure after adjusting interest income from escrow accounts as per deed and Securities and Exchange Commission (Mutual Fund) Rules, 2001.

#### **2.09 Dividend policy**

Pursuant to rules 66 of Securities and Exchange Commission (Mutual Fund) Rules 2001, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units or both to the unit holders after closing of the annual accounts an amount that shall not be less than fifty percent (50%) of annual profit earned during the year.





## 2.10 Management fees

As per the securities and exchange commission (Mutual Fund) 2001, the Fund shall pay an management fee to the Asset Management Company:

@ 2.50 percent per annum of the weekly average NAV up to BDT 50,000,000 (Fifty Million)

@ 2.00 percent per annum for additional amount of the weekly average NAV up to BDT 250,000,000 (Two Hundred Fifty Million) over BDT 50,000,000 (Fifty Million) and @1.50 percent per annum for additional amount of the weekly average NAV up to BDT 500,000,000 (Five Hundred Million) over BDT 250,000,000 (Two Hundred Fifty Million)

@ 1.00 percent per annum for additional amount of the weekly average NAV over BDT 500,000,000 (Five Hundred Million), accrued and payable quarterly at the end of the period.

## 2.11 Trustee fees

The Trustee shall be paid an annual Trusteeship fee of @ 0.15% of the Net Asset Value (NAV) of the Fund on semi-annual in advance basis, from the date of operation of the Fund applicable from the effective date (the date of registration of this Trust Deed).

## 2.12 Custodian fees

The Fund shall pay to the Custodian a safe keeping fee @0.06% per annum on the balance securities held by the Fund calculated on the basis of average market value per month. Besides this, the fund will bear all other expenses like (a ) transaction fee of BDT 200 per transaction, (b) local duties and fees like stamp duty on transactions, stamp duty on transfer deed, (c) Levies, brokerage, registrars fees, local council/ counsel/ representation, external auditor's at the client's requests, depository fees etc. However, a fee cap of 0.07% per annum on securities held by the fund, calculated on the average market value per month would be applicable, if the total expenses (including custodian fees, transaction fees & other expenses, mentioned above) per annum go higher than the mentioned fee cap amount. The fee for custodian service will be realized semi-annually.

## 2.13 Annual fees to BSEC

The Fund will have to pay @ 0.10% of the Fund value or BDT 50,000 (Fifty thousand), whichever is higher, as annual fee in terms of the Securities and Exchange Commission (Mutual Fund) Rules 2001.

## 2.14 Earnings Per Unit

Earnings per unit has been calculated in accordance with International Accounting Standard –33 “Earnings per Share” and shown on the face of statement of profit or loss and other comprehensive income.

## 2.15 General

a) Figures appearing in these financial statements have been rounded off to nearest Taka.

## 2.16 Subsequent Event

The Board of Trustee has recommended 0% cash dividend for the year ended on 30 June 2020 in the Trustee Meeting held on 23 July, 2020.





		<b>Amount in Taka</b>
		<b>30 June 2020</b>
<b>3</b>	<b>Investment-at market price</b>	
	Investment in listed securities (Annexure-A)	67,396,851
		<b>67,396,851</b>
<b>4</b>	<b>Receivables</b>	
	Interest receivables (FDR) 4.1	643,966
	Dividend receivable 4.2	142,848
		<b>786,814</b>
<b>4.1</b>	<b>Interest receivables (FDR)</b>	
	DBH Finance Corporation Limited	613,114
	IDLC Finance Limited	30,852
		<b>643,966</b>
<b>4.2</b>	<b>Dividend receivable</b>	
	BRAC Bank Limited	142,848
		<b>142,848</b>
<b>5</b>	<b>Advances, Deposits &amp; Prepayments</b>	
	BSEC annual fees	108,163
	Trustee fees	89,359
		<b>197,522</b>
<b>6</b>	<b>Cash and cash equivalents</b>	
	Cash at banks 6.1	9,679,936
	Fixed Deposit Receipt (FDR) 6.2	29,174,495
		<b>38,854,431</b>
<b>6.1</b>	<b>Cash at banks</b>	
	<b>SND accounts with:</b>	
	Southeast Bank Limited (A/C No. 13500000005)	7,761,301
	Southeast Bank Limited (A/C No. 13500000006)	1,754,816
	Standard Chartered Bank (A/C No. 02130970501)	163,819
		<b>9,679,936</b>
<b>6.2</b>	<b>Fixed Deposit Receipt (FDR) with</b>	
	DBH Finance Corporation Limited	18,494,722
	IDLC Finance Limited	10,679,773
		<b>29,174,495</b>
<b>7</b>	<b>Preliminary and issue expenses</b>	
	Preliminary and issue expenses	3,310,420
	Amortization during the period	(399,074)
		<b>2,911,346</b>





**8 Accrued expenses and others**

Audit fees	23,000
Custodian fees	30,789
Management fees	1,228,757
Tax on interest income	-
Trustee fees	82,807
Payable to investors	82
Printing and publications	16,867
	<b>1,382,303</b>

**9 Unit capital**

Sponsor's Contribution (10,000,000 units of Tk. 10 each)	100,000,000
IPO subscription (2,321,000 units of Tk. 10 each)	23,210,000
Units subscribed during the period (681,706 units of Tk.10 each)	6,817,060
Units repurchase during the period (252,528 units of Tk. 10 each)	(2,525,280)
<b>Total number of units at the end of the period (12,750,178 units of Tk. 10 each)</b>	<b>127,501,780</b>

**10 Unit transaction reserve**

Units subscribed during the period (13,002,706 units)	(302,159)
Less: Premium reserve paid for re-purchase (252,528 units)	127,983
	<b>(174,176)</b>

**11 Retained Earnings**

Opening balance	-
Net profit during the year	(18,562,943)
<b>Total</b>	<b>(18,562,943)</b>

**12 Net Asset Value (NAV) per unit at cost**

Total Net Asset Value (NAV) at market price	108,764,661
Less: Unrealized gain (Annexure A)	(22,708,287)
<b>Total Net Asset Value (NAV) at cost</b>	<b>131,472,948</b>
Number of units	12,750,178
<b>NAV per unit at cost price</b>	<b>10.31</b>

**13 Net Asset Value (NAV) per unit at market price**

Total Net Asset Value (NAV) at market price	108,764,661
Number of units	12,750,178
<b>NAV per unit at market price</b>	<b>8.53</b>





		<b>Amount in Taka</b>
		<b>09 July 2019 to 30 June 2020</b>
<b>14 Dividend income</b>		
Bata shoe Company Limited		39,375
Beximco Pharmaceuticals Limited		154,097
BRAC Bank Limited		142,848
British American Tobacco Bangladesh Company Limited		359,320
Grameenphone Limited		301,900
Summit Power Limited		1,050,645
Square Pharmaceuticals Limited		184,087
		<b>2,232,272</b>
<b>15 Interest income</b>		
Fixed Deposit Receipts (FDR)		2,906,739
Short Notice Deposit (SND) A/C		2,311,980
		<b>5,218,719</b>
<b>16 Bank charges and others</b>		
Bank charges		6,903
Excise duty-FDR & Bank		87,345
Tax at source-Bank		141,939
Tax at source-FDR		23,278
		<b>259,465</b>
<b>17 Earnings per unit for the year</b>		
Net profit for the period (A)		(18,562,943)
Number of units (B)		12,750,178
Earnings per unit (A÷B)		<b>(1.46)</b>



## Annexure-A

**Esquire ICL Apparel Fund**  
**Investment in Marketable Securities**  
**As at 30 June 2020**

		Amount in Taka									
Sl. No.	Sector	Name of the Scrip	Number of Shares	Weighted Average Price	Total Cost Value	Market Price	Total Market Value	Unrealized Gain/ (Loss)	Exposure in terms of total asset at cost		
1	Bank	BRACBANK	204.748	57.51	11,775,403	31.90	6,531,461	(5,243,942)	8.86%		
		CITYBANK	373.338	26.94	10,059,367	16.70	6,234,745	(3,824,622)	7.57%		
2	Food & Allied	BATBC	8.983	1,283.79	11,532,327	907.60	8,152,971	(3,379,356)	8.68%		
3	Fuel & Power	SUMITPOWER	210.129	39.47	8,293,178	35.10	7,375,528	(917,650)	6.24%		
4	Mutual Fund	NLIISTMF	497.722	10.63	5,290,287	9.60	4,778,131	(512,156)	3.98%		
		SEBLISTMF	586.643	10.49	6,153,881	9.30	5,455,780	(698,101)	4.63%		
		BXPHARMA	102.731	81.41	8,363,579	69.20	7,108,985	(1,254,594)	6.30%		
5	Pharmaceuticals & Chemicals	RENATA	4.677	1,063.94	4,976,032	1,026.20	4,799,537	(176,495)	3.75%		
		SQRPHARMA	46.897	239.17	11,216,483	172.50	8,089,733	(3,126,751)	8.44%		
6	Tannery Industries	BATASHOE	3.150	1,021.68	3,218,283	693.20	2,183,580	(1,034,703)	2.42%		
7	Telecommunication	GP	28.000	329.51	9,226,318	238.80	6,686,400	(2,539,918)	6.94%		
					<b>90,105,138</b>			<b>67,396,851</b>	<b>67.82%</b>		
											<b>(22,708,287)</b>

As at 30 June 2020

